

CREDIT APPLICATION



Arrow Aviation Services FZE

Warehouse # P6-101, Saif Zone
Sharjah, UAE

Phone: +971 6 5575603
Fax: +971 6 5575604

Applicant: _____
Name of Company or Individual (as applicable) Telephone Fax

Billing Address _____ City, State/Country Pin Code

Email address for Accounts Payable _____ Fax for Accounts Payable

Year Established _____

Contact Name: _____ Type of Business: _____

List three (3) trade references:

| Name | Account # | Phone # | Fax # |
|-------|-----------|---------|-------|
| _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ |

Bank Reference: _____
Name Acct #
_____ City/State/Country Phone # Fax #

If Applicant is Corporation or Partnership, list (3) Officers.

1. _____
Name Title
2. _____
Name Title
3. _____
Name Title

Amount of Credit Desired:

Arrow Aviation Services FZE, UAE USD _____

The extension of credit by ARROW to an applicant is subject to the terms and conditions contained on the second page of this Credit Application. All stament and information appearing in this Credit Application and any other financial information submitted herewith are correct and made to induce ARROW to approve this Credit Application. This Credit Application shall remain the property of ARROW. Applicant has read and understands the Terms and Conditions pertaining to the extension of credit by ARROW and Applicant agrees to be bound bt the same. Applicant authorizes ARROW to obtain and authorizes Applicant's Creditors, Banks, Financial Institutions and any other person or business ARROW deems proper, to provide information deemed by ARROW as necessary to evaluate and verify Applicant's Credit, financial status and employment.

Officer Signature _____ Title

Print Officer's Name _____ Date

**ARROW AVIATION SERVICES FZE
TERMS AND CONDITIONS**

THIS CREDIT APPLICATION AND THE DATA CONTAINED HEREIN WILL BE SHARED AND USED BY ARROW AVIATION SERVICES AND/OR ANY OF ITS SUBSIDIARY COMPANIES TO CONSIDER THE ESTABLISHMENT OF A LINE OF CREDIT.

Arrow Aviation allows creditworthy companies and persons the privilege of purchasing goods and services and paying for such goods and services within thirty (30) days of such purchase(s).

BUSINESS PURPOSE: The extension of credit, if any, shall be used primarily for Applicant's business purposes.

AIRCRAFT: Applicant shall utilize any extension of credit authorized by Arrow Aviation Services to Applicant for the purchases of aircraft and/or goods and services for aircraft owned by the customer.

PAYMENT: Applicant agrees to pay Arrow Aviation for parts, goods, services, and labor provided, within thirty (30) days from receipt of the Arrow Aviation invoice for such parts, goods, services and labor ("Due Date"). Applicant agrees to make payment to the address provided on such invoice.

COLLECTION COSTS: Applicant agrees to pay Arrow Aviation, collection costs for late payments in the monthly amount of 1.5% of any invoice balance not paid by the Due Date and all costs of collection, including without limitation, court costs, attorney's fees, collection agency fees and the expenses incurred by Arrow Aviation or on behalf of Arrow Aviation in collecting any balance not paid by the Due Date. Nothing contained in this paragraph is to be construed as authorizing Applicant to defer payment of any invoice balance past the Due Date.

RIGHT OR TERMINATION: Unless prohibited by law, Arrow Aviation retains the right to deny the extension of future credit at any time, without liability, to Applicant.

CREDIT INVESTIGATION: Arrow Aviation has the sole right to approve or deny this Credit Application and the Applicant authorizes Arrow Aviation at any time to make or have made whatever credit investigation Arrow Aviation deems proper to evaluate and verify Applicant's credit, financial status and/or employment.

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